

IN THE UNITED STATES BANKRUPTCY COURT FOR  
THE DISTRICT OF PUERTO RICO

**FILED & ENTERED**

IN RE:

ADMINISTRATION OF REGISTRY FUNDS SEP 29 1993 GENERAL ORDER NO. 93-2

CLERK  
U.S. BANKRUPTCY COURT  
SAN JUAN, PUERTO RICO  
O R D E R

Pursuant to the recommendations made by Office of Audit, Administrative Office of the U. S. Courts, in the report dated June 15, 1993, our General Order entered on January 7, 1986 in Re: Administration of Registry Funds regarding procedures to be followed upon the receipt of consigned funds is hereby amended as follows:

Upon the filing and docketing of a motion for consignment of funds the Clerk is hereby ORDERED to proceed in the following manner:

1. Form of Consignments

All moneys consigned in the Court's Registry Account will be in the form of a Certified Check, Money Order, Manager's Check, Cashier's Draft or similar instrument made payable to the Clerk, U. S. Bankruptcy Court. No third party checks will be accepted.

2. Earning of Interest

The Clerk is hereby directed to maintain substantial amounts of monies in three (3) types of interest bearing accounts as follows:

a. UNCLAIMED FUNDS-(Prefix 691)

- One consolidated interest bearing account regardless of the balance, provided that the court ledgers reflect the cases to whom the amounts belong.
- The 10% of assessment fee will be deducted monthly before the distribution of the interest earned to each account.
- The deposits to this account will be executed on a weekly basis and the withdrawals will be performed at the beginning of the month to avoid burdensome computation regarding the pro-rata of the interest earned.

b. INTERPLEADER IRRESPECTIVE OF THE AMOUNT INVOLVED- PREFIX 692

- All monies consigned with the Court and presently deposited in the checking account except amounts listed in item #3 below.
- Separate accounts will be opened for each case.
- The assessment fee will be deducted monthly.

c. INTERPLEADER AND UNCLAIMED FUNDS DEPOSITED ON OR BEFORE DECEMBER 1, 1990 - PREFIX 695

- The court will maintain the current Time Deposit Accounts in those cases where the assessment fee was one time charged equal to all income earned for the first 45 days of the investment.

3. NON INTEREST BEARING ACCOUNT; 690-00001-5

- This account will be maintained to deposit the filing fees in cases "received and tendered", filing fees upon conversions to chapter 11, consignments of mortgage payments, etc.

IT IS SO ORDERED.

San Juan, Puerto Rico, this 29<sup>th</sup> day of September, 1993.



*Enrique S. Lamotte*  
 \_\_\_\_\_  
 ENRIQUE S. LAMOUTTE  
 CHIEF, U.S. BANKRUPTCY JUDGE