

Rule 7067-1

Registry Account

(a) Form of Deposit. All monies consigned in the court's Registry Account pursuant to 28 U.S.C. § 2041 must be in the form of a certified check, bank draft, manager's check, money order, or similar instrument. It must be payable to "Clerk, U.S. Bankruptcy Court." The Clerk will not accept personal or third party checks. The Clerk shall reject any monies consigned, unless payment is made as hereby indicated. The Clerk shall deposit the money forthwith.

(b) Fees Charged on Registry Funds. All funds deposited on or after December 1, 1990, and invested as registry funds will be assessed a charge against the interest earned according to law. Fees may be deducted periodically without further order and will be subject to any subsequent exceptions or adjustments by the directive of the Administrative Office of the United States Courts.

(c) Disbursement of Registry Funds. The Clerk shall disburse funds on deposit in the registry of the court only pursuant to court order. Funds shall be disbursed only after the time for appeal of the related judgment or order has expired, or upon approval by the court of a written stipulation by all parties.

(d) Earned Interest. Whenever the court authorizes and/or orders the disbursement of registry funds to a party, the proportionate interest accrued, if any, will be for the benefit of said party, unless otherwise ordered. The Clerk's fee will be deducted prior to the payment of any interest.