

IN THE UNITED STATES BANKRUPTCY COURT FOR  
THE DISTRICT OF PUERTO RICO

IN RE:

CASE NO. 16-08792 BKT

L&R DEVELOPMENT & INVESTMENT  
CORP

Chapter 11

Adversary No. 17-00026

Debtor(s)

L&R DEVELOPMENT & INVESTMENT  
CORP; JOSE LOPEZ AVILES; NILSA  
ENID GUZMAN BIDOT

Plaintiff

vs.

HECTOR NOEL ROMAN;  
MYRNA ENID PEREZ VEGA;  
ABLE INSURANCE AGENCY, INC.  
[Dismissed]

Defendant(s)

FILED & ENTERED ON 10/27/2017

OPINION & ORDER

For the reasons stated in Plaintiff/Debtor L&R Development & Investment Corporation's  
*Opposition to Motion to Reconsider as Amended (Docket No. 89 and 90) and Motion to Stay Order*

1 to *Deposit Funds (Docket No. 92)* filed on 9/12/2017 [Dkt. No. 93], whose conclusions of law the  
2 court hereby adopts in its entirety, Defendants Hector Noel Roman and Myrna Enid Perez Vega's  
3 (the "Romans") *Amended Motion to Reconsider or Amend Order at Docket No. 87* filed on  
4 9/11/2017 [Dkt. No. 90] is DENIED. However, the court amends the last paragraph of its Order  
5 dated 8/29/2017 [Dkt. No. 87] as follows:  
6

7  
8 No adjudication of the factual and legal issues presented by the parties is  
9 needed for the court to employ its equitable powers. Based on the arguments  
10 presented, the court determines that the funds in question are better safeguarded in  
11 the possession of the Clerk of Court, United States Bankruptcy Court for the District  
12 of Puerto Rico while the parties litigate its ownership. The Co-Defendants shall  
13 deposit with the Clerk of Court the amount of **\$768,443.11** within ten (10) days. The  
14 Clerk to follow up. [Emphasis ours]

15 The Romans shall deposit the funds with the Clerk of Court, United States Bankruptcy Court for the  
16 District of Puerto Rico no later than 11/6/2017, as ordered on 10/18/2017 [Dkt. No. 100]. The court  
17 shall not grant the Romans any further extension of time for the deposit of the funds.

18 SO ORDERED

19 San Juan, Puerto Rico, this 27th day of October, 2017.

20  
21 

22 Brian K. Tester  
23 U.S. Bankruptcy Judge  
24  
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