

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF PUERTO RICO

María de los Ángeles González Clerk of Court

Notice 19-05

José V. Toledo U.S. Courthouse 300 Recinto Sur St., Suite134 San Juan, PR 00901

MCS Building Suite 222A 880 Tito Castro Ave. Ponce, PR 00716-4732

Notice to the Bar and the Public

In Re: Automatic Adjustment of Certain Dollar Amounts in the Bankruptcy Code, <u>Title 28, and Official and Director's Bankruptcy Forms Effective April 1, 2019</u>

Please be advised that, on April 1, 2019, automatic adjustments to the dollar amounts stated in various provisions of the Bankruptcy Code and one provision in Title 28 of the U.S. Code were changed. The amended amounts will apply to cases filed on or after April 1, 2019. The relevant provisions governing the timing and calculation of the dollar amount adjustments are codified in 11 U.S.C. § 104(a). The adjustments reflect the change in the *Consumer Price Index for all Urban Consumers* published by the U.S. Department of Labor for the three-year period ending December 31, 2018 and are rounded to the nearest \$25. The adjusted dollar amounts will affect:

- the eligibility of a debtor to file under chapters 12 and 13 of the Bankruptcy Code:
- the definition of a small business debtor;
- certain maximum values of property that a debtor may claim as exempt;
- the maximum amounts of certain claims entitled to priority;
- the calculation of the "means test" for chapter 7 debtors;
- the duration of a chapter 13 plan;
- the minimum aggregate value of claims needed to commence an involuntary bankruptcy case;
- the minimum value for trustee avoidance actions; and
- the value of "luxury goods and services" deemed to be nondischargeable where the trustee may commence certain proceedings to recover a money judgment or property.

As a result, the following Bankruptcy Forms were revised, and will apply to cases filed on or after April 1, 2019:

- Official Form 106C, Schedule C: The Property You Claim as Exempt;
- Official Form 107, Statement of Financial Affairs for Individuals Filing for Bankruptcy;
- Official Form 122A-2, Chapter 7 Means Test Calculation;
- Official Form 122C-2, Chapter 13 Calculation of Your Disposable Income;
- Official Form 201, Voluntary Petition for Non-Individuals Filing for Bankruptcy;
- Official Form 207, Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy;
- Official Form 410, Proof of Claim;
- Director's Form 2000, Required Lists, Schedules, Statements, and Fees; and
- Director's Form 2830, Chapter 13 Debtor's Certification Regarding Domestic Support Obligations and Section 522(q)

The revised forms are available on the **Bankruptcy Forms** page.

In San Juan, Puerto Rico, this 8th day of April, 2019.

María de los Ángeles González, Esq.

Clerk of Court